



CORPORATE SYSTEMS ENGINEERING, LLC

For Control When It Counts

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Corporate Systems Engineering Acquires Regency Technologies, Inc. Assets

August 26, 2009

Indianapolis, In. – August 26, 2009 - Corporate Systems Engineering (CSE) of Indianapolis is pleased to announce that it has acquired all the assets of Regency Technologies, Inc.

The combination of both companies brings the total end-points deployed throughout the US for CSE to four million, controlling approximately 7,000 MW of Electric Load. CSE provides customers with an unmatched line of turn-key demand response products, including load control receivers, thermostats, and Remote Terminal Units (RTUs). CSE also provides software, data hosting and installation services.

“The acquisition of Regency by CSE will open new doors with the latest technologies for Regency’s customer base which includes numerous co-ops, municipals, investor owned utilities and federal agencies,” said Angelo Kostarides, former President of Regency. “The transaction will allow Regency’s customers to migrate from the traditional one way legacy systems into two way technologies emerging in the changing marketplace.”

CSE is also pleased to announce that Mr. Angelo Kostarides, the former President of Regency Technologies, Inc., has joined the CSE team as Director of Sales and will continue to provide outstanding support to the CSE customer base. Mr. Kostarides has over 30 years experience in the electric utility industry. He began his career as a substation engineer for Public Service Indiana (now Duke Energy). He has also worked for several manufacturers to the utility industry, including ABB, Esterline Angus, Scientific Columbus, Cellnet, and RELM Communications.

“Combining the products and capabilities from Regency Electronics, Relm Communications, Regency Technologies and Corporate Systems Engineering all under the CSE brand now provides electrical utilities with the most comprehensive and cost effective array of Smart Grid and Demand Response products available anywhere,” said Steve Taylor, President and Chief Executive for CSE. “There is a long and rich history here that spans more than thirty years,” Taylor further continued. “These are exciting times for Emerging Smart Grid and Demand Response Technologies.”

About Corporate Systems Engineering

Corporate Systems Engineering provides turn-key energy management and energy efficiency solutions to energy companies worldwide. The company is the leading supplier of direct demand response systems, including hardware and software, for the largest utility programs in the country and is a major developer of AMI solutions for the rapidly evolving Smart Grid. Corporate Systems Engineering has been supplying solutions to utilities for over 27 years and currently controls approximately 7,000 MW of power across the country. CSE offers one-way and two-way communication Residential, as well as Commercial and Industrial, control products. CSE is well versed in integrating a variety of communication technologies for Load Control, Price Response, Power Factor correction as well as Under Frequency, Under Voltage, and Spinning Reserve protection. Communication technologies integrated into CSE's products include: VHF, UHF, Paging, Broadband, Cellular, Mesh, Zigbee, and Homeplug technologies. For more information please visit www.corporatesystems.com.

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